

2021 Valley Revised Budget

Income

Line #	Budget Line	Amount
2500	Fees (Quarter)	\$2,055,000
2501	Fees (Annual)	\$234,798
2503	Board Service	\$474,172
2504	Agent Application Fees	\$169,250
2529	ValleyMLS National Ads Income	\$55,000
	Total Income	\$3,156,070

Expenses

Line #	Budget Line	Amount
2702	Salaries	\$999,874
2740	Advertising	\$85,000
2755	MLS Events	\$8,000
2756	Bank Fees & E-Commerce	\$46,000
2757	Business Meetings	\$12,130
2757.1	Strategic Planning Expense	\$15,000
2759	Computer Office Network	\$35,262
2760	Computer Software & Programs	\$871,299
2805	Workers Comp Insurance	\$954
2845	Office Expense & Supplies	\$22,850
2862	Retirement Contribution	\$81,643
28631-28637	Royalties Paid to Participating Associations	\$387,736
2865	Staff Development	\$56,200
2870	Taxes	\$2,400
2873.1	Travel for MLS Outreach & Training	\$7,000
2874	Telephone	\$28,148
6560	Payroll Expense	\$95,809
	Total Expenses	\$3,110,180
	Provisions for Income Tax	\$45,000
	Net Income	\$890